

Taiwan Stock Exchange Corporation

Press Release

March 31, 2023
Foreign Listing Department

Full Support of Innovative Economy

Taiwan Stock Exchange continues to promote Taiwan's Innovation Board (TIB)

The Taiwan Stock Exchange (the TWSE) and TBB Consulting Co., Ltd. co-hosted the “2023 Taiwan Innovation New Economy Industry Forum” on March 30. Dozens of businesses and more than 180 industry veterans gathered to participate in the event. Invitations were extended to Deputy Minister Shih Keh-Her of the National Development Council, Chairman Lin Hsiu-Ming of the TWSE, Chairman Lin Chien-Hao of the Taiwan Business Bank, and Chairman James C. F. Huang of the Taiwan External Trade Development Council. In total, there were four keynote speeches and two roundtable discussions. Through in-depth analyses and discussions of Taiwan's Innovation Board (TIB) plus the electric vehicle industry summarized by industry experts, government, and academia, a solid foundation for the growth of Taiwan's new economy has been established.

Chairman Lin Hsiu-Ming of the TWSE stated in his speech and media interviews that the TWSE's intention in launching TIB is to take concrete steps to support the development of new innovative industries and assist in accelerating their entry onto the capital market. The TWSE maintains its interaction with the startup ecosystem, hearing out the feedback of intermediary agencies and businesses, continuously reviewing and revising laws and regulations, to create a more conducive environment for new venture investment. Moreover, the industrial classification of listed companies will be optimized and modified. Through the connection between the main board and the innovation board, investors will be guided to focus on the company's future growth and development, and subsequently recognize the value of startup companies.

In addition to delivering a keynote speech on “TIB-create a new cluster of innovative business,” a roundtable dialogue was conducted by Li-Chung Chien, President of the TWSE, with Publisher Liang Yung-Huang of *Business Today* and President Yeh Chun-Hsien of the Chung-Hua Institute for Economic Research. The goal is that those attending startup businesses and industry veterans will have greater TIB knowledge, which will in turn take part in Taiwan’s startup future contribute to Taiwan, and enhance the securities market resilience.

In 2022, eight companies submitted TIB applications, the TWSE noted. Companies with growth potential, influence, and innovation in the fields of electric vehicles, SaaS digital cloud, biomedicine, environmental protection, and green energy will be sought to join the ranks of the Innovation Board in the coming year. The TWSE will continue to invest in the growth of “innovative + sustainable” companies, maximizing the Home Market’s advantages as a host and enriching the new economy’s diverse industrial cluster.



From left to right: General manager Chin Yi-Wen of Honley Auto. Parts Co., Ltd., Chairman Chang Chin-Feng of FUKUTA ELEC. & MACH Co., Ltd., General Manager Wang Shyi-Chin of China Steel Corporation, Chairman Lin Hsiu-Ming of TWSE, Deputy Minister Shih Keh-Her of National Development Council, Chairman Lin Chien-Hao of Taiwan Business Bank, President Yeh Chun-Hsien of Chung-Hua Institute for Economic Research, Publisher Liang Yung-Huang of *Business Today*, President Chien Li-Chung of TWSE, Assistant Vice President Liu Hung-Yi of Technical Department, China Steel Corporation.